

Battle of Traders Competition Terms and Conditions

1. IronFX presents its “Battle of Traders” Competition (“Competition”).
2. For participating in this Competition, you have to register for the Competition providing the details requested (first & last name, telephone, email, country of residence & nickname) and be approved for a trading account through the dedicated registration form as well as to be over 18 years old. IronFX’s personnel cannot participate in the Competition. All details provided during the registration process should be correct (i.e. full name details to match the proof of identity, proof of residence to match the country of residence, etc.) otherwise the participants/winners will be disqualified from the Competition.
3. The Competition is available to new and/or existing Clients¹, who register for this offer by creating the relevant competition trading account.
4. IronFX employees (with the exception of Introducing Brokers and affiliates) are not eligible to participate in the Competition.
5. For participating in the Competition, you have to register and be approved for a trading account based on IronFX’s Account Opening procedures and rules.
6. By participating in the Competition, you acknowledge that you have read and agreed to be bound by these Terms and Conditions as well as to the Business Terms and Conditions of the entity with which you have decided to proceed with registration via the dedicated competition registration page of such entity. The Competition will take place at IronFX group and/or affiliate level.
7. Details of the registration and competition dates can be found below:

Table 1 - Battle of Traders Competition

Competition Dates	Start from:	End on:	Minimum Deposit (USD)	Prize Pool (USD)
	1 st April 2024	30 th June 2024	-	-
1 st Round	1 st April 2024	30 th April 2024	750	100,000
2 nd Round	1 st May 2024	31 st May 2024	1,000	150,000
3 rd Round	1 st June 2024	30 th June 2024	2,000	250,000

- a. Clients must open a new trading account via the designated links and deposit the **minimum USD deposit amount** as outlined in the above table (the “minimum deposit amount”) within the competition period to be eligible for the Competition.
- b. No Internal Money Transfers (ITRs) are allowed between the Clients’ trading accounts with IronFX.
- c. Clients can only participate in the competition **with one trading account at any one time**. If the client loses their deposit, they can then open a new trading account and **deposit the minimum amount** required to be eligible for the competition.
- d. The competition will run on a per-client basis.
- e. All participants who register via the dedicated competition registration page should declare a **nickname** that will be used for ranking purposes.

¹ New Clients: Clients who opened their first trading account with IronFX by applying for this offer

8. Competition Structure and Award Prizes are set as below:

Table 2 – Number of Winners

Phase	Number of winners	Award Prize(USD)*
1 st Round	10	Winners 1-5: \$30K, \$20K, \$15K, \$10K, \$5K respectively Winners 6-10: \$4K each
2 nd Round	10	Winners 1-5: \$50K, \$30K, \$20K, \$15K, \$10K respectively Winners 6-10: \$5K each
3 rd Round	10	Winners 1-5: \$100K, \$50K, \$30K, \$20K, \$10K respectively Winners 6-10: \$8K each

* Note:

- (i) For the purposes of the Competition (see Winning Formula in section 9) winners are defined as the individuals who record the highest profit (in percentage %) among others.
- (ii) The winners will be eligible to withdraw the cash prize from their Trading Account, subject to any amounts due to IronFX.

9. The Competition winners will be determined as per below factor(s):

Winning Formula: (Net Profit / Deposits) x 100

- The winners will be those with the highest profit percentage on the closing of the market on the last day of each phase of the Competition. Net Profit stands for Realized and Unrealized Profit and Loss.
- Deposits stands for the total amount deposited during the Competition period.

Example A

Total Deposits for the period: 7500 USD
Net Profit for the Period: 12000 USD

Return = (Net Profit / Deposits) = (12000 / 7500) x 100 = 160%

Example B

Total Deposits for the period: 25000 USD
Net Profit for the Period: 50000 USD

Return = (Net Profit / Deposits) = (50000 / 25000) x 100 = 200%

10. For the winners to receive their award prizes, they will have to:
- a. Meet and must have already passed the IronFX' s compliance procedures and checks; and
 - b. Provide a detailed report of his/her Competition trading account when and if requested by IronFX.

- c. Acknowledge the Company's email within 7 calendar days. If a winner does not acknowledge the email, he/she will automatically be disqualified.
11. IronFX has the right to disqualify participants who do not provide any requested documents or verification required for the purposes of this Competition or in respect of the Client's account within 10 business days of the request.
12. The participant acknowledges and authorizes IronFX to announce the daily results of the Competition on its website.
13. Existing clients can participate in the Competition by opening an additional trading account for the purposes of the Competition and making fresh deposits as indicated in clause 7 above.
14. The clients participating in the Competition will not be entitled to receive any other promotion or bonus offered by IronFX.
15. IronFX will announce the winners of the Competition within 30 days from the completion of the Competition.
16. By winning a Competition prize, the winners accept that they will participate in various promotional events that IronFX can publicize freely on various venues.
17. In case of refusal by a winner of not participating in promotional events, then IronFX has the right to disqualify the winner and give the prize to the next place participant.
18. Winners who are awarded with prizes are not allowed to request to credit such prize to a different trading account holder but instead should be in the name of the participant.
19. Participants or related persons can only participate in a single competition run by the same Company and therefore will be eligible to a single competition prize in case they win.
20. If IronFX suspects that a participant has abused/manipulated or attempted to abuse/manipulate this Competition or otherwise acted with a lack of good faith towards us, then IronFX reserves the right, at its sole discretion, to deny, withhold or withdraw from that user the award received or promotion, reverse any profits that have been generated as a result of the abuse/manipulation and, if necessary, to cancel any terms and conditions with respect to that participant, either temporarily or permanently, or terminate that participant's/client's/user's access to the service and/or block that user's Account. IronFX reserves the right to remove any plug-ins from the client's account in case such plug-ins create complication on IronFX systems. In addition, IronFX reserves the right to modify, change or terminate this Competition at any time without the consent of the Client.
21. If IronFX suspects that a participant has abused the fair rules of the Competition by hedging his positions internally (using other trading accounts held with IronFX) or externally (using other trading accounts held with other brokers) then IronFX reserves the right to immediately disqualify the participant/client from the Competition without the consent of the Client and reverse any profits that have been generated as a result of the hedging. In addition, IronFX has the right to disqualify a participant/client in the instance where the latter has not completed a minimum of 5lots.
22. If IronFX suspects that a participant has committed a form of trading abuse, such as arbitrage or trading on price disparities resulting from rare/occasional price latencies to the company's detriment, then IronFX reserves the right, at its sole discretion, to deny, withhold or withdraw from that user the award received or promotion, reverse any profits that have been generated as a result of the trading abuse and, if necessary, to cancel any terms and conditions with respect to that participant, either temporarily or permanently, or terminate that participant's/client's/user's access to the service and/or block that user's Account.
23. IronFX has the right to disqualify participants who register and trade with more than one account at the same time for the purposes of this Competition.

24. IronFX has the right to disqualify participants who register multiple registrations with the same IP, use a dynamic IP which keeps changing or who trade through the same IP address as other Clients.
25. The Company reserves the right, due to risk management, to transfer selected clients on Market Order environment. In case the client does not comply with IronFX request, the participant could be disqualified from the Competition.
26. **The participant/client acknowledges that Forex and CFDs are leveraged products and involve a high level of risk. It is possible to lose all your invested capital. These products may not be suitable for everyone, and you should ensure that you understand the risks involved. Seek independent advice if necessary.**
27. For winners to be able to receive the Competition prize will need to meet all requirements set in these Terms and Conditions.
28. These Terms & Conditions are made in English. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English text and the translation into any other language, as the case may be, English text shall prevail.
29. These Competition Terms and Conditions are dated 5th of April 2024